
The Oddfellows Guaranteed Investment Bond: Series 3

Key Information Document

25 January 2018

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

This product is the **Guaranteed Investment Bond (Series 3)** provided by The Oddfellows.

You can find detailed information about us on our website at www.oddfellows.co.uk

We are supervised by the Financial Conduct Authority (FCA) in respect of the production and delivery of this Key Information Document (KID).

What is this product?

Objectives: The Oddfellows Guaranteed Investment Bond (Series 3) is a life assurance policy which enables you to invest your money and provides you with capital protection and a guaranteed return after five years.

The Oddfellows Guaranteed Investment Bond aims to:

- allow you to invest a lump sum for five years or more.
- provide capital protection for your investment throughout the term.
- provide a guaranteed level of growth if you leave your policy invested for five years.
- provide a guaranteed payment if you die.

Where is the money invested: Your money is invested in our Life Fund. We use this money to invest in asset classes that enable us to provide the policy benefits, such as return of your lump sum and guaranteed growth over the term of your investment.

Intended retail investor: The Guaranteed Investment Bond is available for tax purposes using a Stocks and Shares ISA route, or via a non-ISA path as a life assurance policy.

For non-ISA investments it is possible to set it up using a joint life basis.

How much can you invest: A single premium investment of at least £1,000 with no further contributions.

Insurance benefits: The table below shows what would be paid to your estate if you should die during the term of the policy:

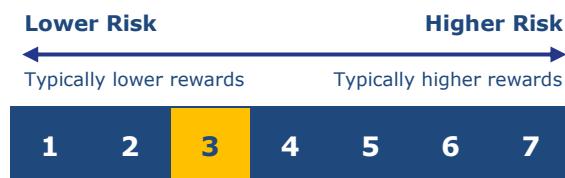
Policy year of death	Year 1	Year 2	Year 3	Year 4	Year 5
Percentage of initial investment paid on death	101%	102%	103%	104%	105%

Recommendation: The investment is designed to be held for at least five years. Although, The effect of inflation will reduce what your investment will buy in the future.

The Bond guarantees that you will get back at least what you put in, however, if you cash-in your investment before the end of five years, you will not be entitled to any growth in your lump sum.

What are the risks and what could I get in return?

Risk indicator



The summary risk indicator (SRI) assumes you keep the plan for 5 years. The actual risk can vary if you cash in at the early stage.

- We have classified this account as 3 out of 7, which is “medium-low” risk class. This rates potential losses from future performance at a medium-low level.
 - The risk category is not guaranteed and may shift over time.
 - On closing your Bond early you would receive your investment back.
 - The risk indicator is based on the guaranteed return.



Performance scenarios

Investment £5,000 single premium		1 year	3 years	5 years (term)
Scenarios				
Stress scenario	What you might get back after costs	5,000.00	5,000.00	5,533.95
	Average return each year	0.00%	0.00%	2.05%
Unfavourable scenario	What you might get back after costs	5,000.00	5,000.00	5,533.95
	Average return each year	0.00%	0.00%	2.05%
Moderate scenario	What you might get back after costs	5,000.00	5,000.00	5,533.95
	Average return each year	0.00%	0.00%	2.05%
Favourable scenario	What you might get back after costs	5,000.00	5,000.00	5,533.95
	Average return each year	0.00%	0.00%	2.05%
Accumulated investment amount		5,000	5,000	5,000

What happens if The Oddfellows is unable to pay out?

We are covered by the Financial Services Compensation Scheme. If we cannot meet our obligations you may be entitled to compensation under the scheme.

The compensation limits are 100% of the first £50,000 – with the maximum compensation being £50,000.

Further information on the scheme can be obtained from the Financial Services Compensation Scheme. Tel: 0800 678 1100 www.fscs.org.uk.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown overleaf are the cumulative costs of the product itself, for three different holding periods. The figures assume you invest £5,000 single premium. The figures show costs of nil as the costs of the product are reflected in the guaranteed return provided.

Costs over Time

Investment £5,000 single premium	After 1 year	After 5 years	After 10 years
Scenario			
Total Costs	0.00	0.00	0.00
Impact on return (RIY) per year	0.00%	0.00%	0.00%

Composition of Costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;

One-off costs	Entry costs	0.0%	None
	Exit costs	0.0%	None
On-going charges	Portfolio transaction costs	0.0%	None
	Other on-going costs	0.0%	None
Incidental costs	Performance fees	0.0%	None
	Carried interests	0.0%	None

How long should I hold it and can I take money out early?

The Bond has a five year term.

The money in your Bond can be withdrawn at any time, however you will only receive your original investment.

Can I change my mind?

Following receipt of your application you will be given 30 days in which to change your mind, at which point a full refund of any contributions paid will be refunded. Please refer to section 5 of the Guaranteed Investment Bond Terms & Conditions for more information.

How can I complain?

If you wish to complain about any aspect of the service you have received, please contact the Compliance & Risk Officer, The Oddfellows, Oddfellows House, 184-186 Deansgate, Manchester, M3 3WB. (Tel: 0161 832 9361)

If your complaint is not dealt with to your satisfaction, you can then complain to the Financial Ombudsman Service, Exchange Tower, London E14 9SR. Tel: **0800 023 4 567/0300 123 9 123** (opening hours are: Monday to Friday - 8am to 8pm, Saturday - 9am to 1pm), Email: complaint.info@financial-ombudsman.org.uk Web: www.financial-ombudsman.org.uk/. Making a complaint will not prejudice your right to take legal proceedings.

Other relevant information

You can find other relevant information relevant to our Guaranteed Investment Bond in the following documents:

- Terms & Conditions of the Guaranteed Investment Bond (Series 3)
- Services Costs Disclosure document

These documents and information about the Oddfellows can be found on our website www.oddfellows.co.uk

Under the EU Solvency II Directive we are required to make our Solvency and Financial Condition Report available to the public each year. You can find this at <https://www.oddfellows.co.uk/money/customer-centre/annual-reports/>

The Oddfellows is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, registration No. 109995

The Oddfellows is authorised by the UK Regulators to market and/or administrate Tax Exempt Savings Plans, Qualifying policies, Personal Pensions, Investment Bonds, Life Assurance, Stocks and Shares ISAs, Junior ISAs and Child Trust Funds.

You can check this on the Financial Services Register by visiting the FCA's website www.fca.org.uk/firms/systems-reporting/register or by contacting the FCA on 0800 111 6768
